



IRA Charitable Rollover

Use a Gift from Your IRA to Support Early Childhood Literacy and Reduce Your Taxes

When IRA owners reach the age of 70 1/2, they are required to take a minimum distribution (RMD) from their account every year. The Charitable IRA Rollover provision allows traditional IRA account owners to direct up to \$100,000 each year to qualified charities without treating the distribution as taxable income.

Also known as Qualified Charitable Distributions, your Charitable IRA Rollover gifts can go directly to the Arkansas Imagination Library (ARIL), making an immediate impact on early childhood literacy. In partnership with Dolly Parton's Imagination Library, ARIL gives all children aged 0 to 5 in Arkansas the opportunity to receive books in the mail at no cost to families. Our vision is an Arkansas where all preschool children have home libraries, develop a love of reading and learning, and begin school prepared to succeed, from kindergarten throughout their educational journeys.

Ready to take advantage of this tax-wise donation to charity?

1. Direct your IRA administrator to make a distribution to: Arkansas Imagination Library, 401 Scott Street, Suite 3, Little Rock, AR 72201; tax identification #82-1620909. Ask them to write ARIL Endowment in the memo line.
2. Let us know the distribution has been authorized to ensure the gift is directed appropriately.

Charitable IRA Rollovers may not establish or be gifted to donor advised funds or supporting organizations and cannot be used to fund life-income gifts, like charitable gift annuities or charitable remainder trusts.

For more information about Charitable IRA Rollovers, contact:

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